

PLAQUEMINES PARISH ECONOMIC DEVELOPMENT DISTRICT
Belle Chasse, Louisiana


**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).


AFFIDAVIT

Personally came and appeared before the undersigned authority, Mr. Stan Mathes, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Plaquemines Parish Economic Development District as of December 31, 2009, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Mr. Stan Mathes, who, duly sworn, deposes and says that the Plaquemines Parish Economic Development District received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 2009, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.


Signature

Sworn to and subscribed before me, this 16th day of June, 2010


TERRY W. SERROUCH
NOTARY PUBLIC
ID # 17184
COMMISSION ISSUED FOR LIFE

Officer Mr. Stan Mathes, Director

Address P.O. Box 937

Belle Chasse, Louisiana

Telephone No. 504-394-0018

504-394-0052

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/21/10

**PLAQUEMINES PARISH ECONOMIC
DEVELOPMENT DISTRICT**

**ANNUAL SWORN FINANCIAL STATEMENTS
AND CERTIFICATION OF REVENUES \$50,000 OR LESS**

DECEMBER 31, 2009

ACCOUNTANT'S COMPILATION REPORT

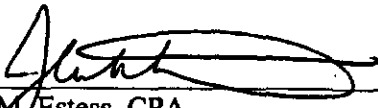
Board of Directors
Plaquemines Parish Economic Development District
State of Louisiana
Parish of Plaquemines

I have compiled the accompanying general purpose financial statements of the Plaquemines Parish Economic Development District, State of Louisiana, Parish of Plaquemines (a governmental entity), as of December 31, 2009 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the Plaquemines Parish Economic Development District, State of Louisiana, Parish of Plaquemines. I have not audited or reviewed the accompanying general purpose financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The District has elected to omit substantially all of the disclosures ordinarily included in the financial statements prepared on the government basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the government's assets, liabilities, fund balance, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to the Plaquemines Parish Economic Development District.



John M. Estess, CPA
Estess & Associates, LLC
Belle Chasse, LA
June 15, 2010

PLAQUEMINES PARISH ECONOMIC
DEVELOPMENT DISTRICT
Balance Sheet - Governmental Fund Types
December 31, 2009

ASSETS

Current Assets

Cash

\$ 11,991

TOTAL ASSETS

\$ 11,991

LIABILITIES AND FUND BALANCE

Current Liabilities

Fund Balance

Unreserved / Undesignated Fund Balance

11,991

TOTAL LIABILITIES AND FUND BALANCE

\$ 11,991

**PLAQUEMINES PARISH ECONOMIC
DEVELOPMENT DISTRICT**
Statement of Revenue, Expenditures and Changes in Fund Balance
December 31, 2009

PUBLIC SUPPORT - REVENUES

Grants	\$ 13,000
Interest	5
Other Deposits	<u>15</u>
TOTAL REVENUES	<u><u>13,020</u></u>

EXPENDITURES

Program Services

Community Grants	14,566
Conferences, Meetings and Travel	7,257
Promotion, Printing and Advertising	<u>5,593</u>
Total Program Services	<u><u>27,416</u></u>

Support Services

Dues	345
Professional Fees	970
Continuing Education	15
Funeral Flowers	110
Ext Hard Drive	<u>65</u>
Total Support Services	<u><u>1,505</u></u>
TOTAL EXPENDITURES	<u><u>28,921</u></u>

REVENUE OVER EXPENDITURES

(EXPENDITURES OVER REVENUES)	<u><u>\$ (15,901)</u></u>
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FUND BALANCE (DEFICIT) - December 31, 2008	<u><u>27,892</u></u>
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FUND BALANCE (DEFICIT) - December 31, 2009	<u><u>\$ 11,991</u></u>
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PLAQUEMINES PARISH ECONOMIC DEVELOPMENT DISTRICT
Belle Chasse, Louisiana

MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended December 31, 2009

#2008-1

Finding: Information needed to compile the financial statements as of and for the year ended December 31, 2008 was not available in order to allow the timely completion of the financial report; thus, the report was filed after the June 30, 2009 deadline.

Recommendation: Procedures need to be established to ensure that in the future, information necessary to complete the compilation will be available in time to meet the deadline.

Current Status: Resolved

Information was available to complete the compilation so that the 2009 reports could be filed timely.